

# AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC

Financial Statements  
For the year ended 30 June 2009



Behan & Behan Pty. Ltd.,

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# AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC

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# AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC

## Detailed Profit and Loss Statement

For the year ended 30 June 2009

	2009	2008
	\$	\$
<b>Income</b>		
Subscriptions Received	4,166.00	2,696.00
AOC - ICG GRANT	38,075.30	39,595.67
SRV/Dept Vic	16,000.00	52,173.15
Interest received	84.49	
Interest Term Deposit	2,210.58	2,453.43
Misc Income - Race/Coach/Ammunition	5,051.00	2,450.00
Total income	<u>65,587.37</u>	<u>99,368.25</u>
<b>Expenses</b>		
Accountancy	759.84	
Administration expenses	8,108.30	
Bank Fees And Charges	142.15	123.48
Equipment	4,225.82	2,563.08
Insurance	3,425.00	3,788.00
Printing & stationery	248.00	505.26
Repairs & maintenance	609.48	
Software (website)	654.00	1,265.00
Subscriptions	889.38	4,150.30
Sundry expenses	2,067.00	1,873.55
Telephone/Internet		528.00
Travel/Competition Fees	34,740.04	30,499.81
Trophies	926.26	
Coach Fees		26,404.09
Total expenses	<u>56,795.27</u>	<u>71,700.57</u>
<b>Net Profit from Ordinary Activities before income tax</b>	<u><u>8,792.10</u></u>	<u><u>27,667.68</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

# AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC

## Detailed Balance Sheet As At 30 June 2009

	Note	2009 \$	2008 \$
<b>Proprietors' Funds</b>			
		71,103.95	43,436.27
Net profit / (loss)		8,792.10	27,667.68
Less:			
<b>Total Proprietors' Funds</b>		<b><u>79,896.05</u></b>	<b><u>71,103.95</u></b>
<b>Represented by:</b>			
<b>Current Assets</b>			
<b>Cash Assets</b>			
Bendigo Bank		49,213.77	40,041.68
Term Deposit		18,904.00	17,862.16
Term Deposit Bendigo Bank		28,923.55	27,754.81
Cash Management Trading		1,504.12	4,094.69
		<u>98,545.44</u>	<u>89,753.34</u>
<b>Total Current Assets</b>		<b><u>98,545.44</u></b>	<b><u>89,753.34</u></b>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Plant & equipment - at cost		7,130.00	7,130.00
		<u>7,130.00</u>	<u>7,130.00</u>
<b>Total Non-Current Assets</b>		<b><u>7,130.00</u></b>	<b><u>7,130.00</u></b>
<b>Total Assets</b>		<b><u>105,675.44</u></b>	<b><u>96,883.34</u></b>

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**AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC**  
**Detailed Balance Sheet As At 30 June 2009**

	Note	2009 \$	2008 \$
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<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
<b>Unsecured:</b>			
Members Funds		25,779.39	25,779.39
		<u>25,779.39</u>	<u>25,779.39</u>
<b>Total Current Liabilities</b>		<u>25,779.39</u>	<u>25,779.39</u>
<b>Total Liabilities</b>		<u>25,779.39</u>	<u>25,779.39</u>
<b>Net Assets</b>		<u>79,896.05</u>	<u>71,103.95</u>

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**AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC**  
**Compilation Report to AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC**

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On the basis of the information provided by AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC, we have compiled, in accordance with APES 315: Compilation of Financial Reports, the special purpose financial report of AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC for the period ended 30 June 2009, comprising the attached Profit and Loss Statement and Balance Sheet.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with his/her accounts preparation requirements.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Proprietor provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Proprietor, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the proprietor and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

P. O. Box 10,  
BLACKBURN.

Behan & Behan Pty. Ltd.,

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9 September, 2009

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# AUSTRALIAN/VICTORIAN BIATHLON ASSOC INC

## Proprietor Declaration

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The proprietor has determined that the entity is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The proprietor declares that:

1. The financial statements and notes present fairly the entity's financial position as at 30 June 2009 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the proprietor's opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

Dated:

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